

Technology creates Income disparities

The modern age is technologically-driven and technology is taking us places and in the world scenario it is a boon rather than bane but as far as income disparity is concerned it portrays a sorry figure of our government's insufficiency and its policy crisis. Is technology the real reason behind income disparity?

Technologies help in generating income. For an instance, when you are working in a firm knowledge of different technologies are essential. You have to be aware of all the latest versions of the technology even if you are working on a same technology for years. This way, when you switch to some other organisation not only they will prefer you over other candidates with limited knowledge of technology but with some little effort, you can earn more salary. Today in our society every section of people is using technology. Implementation of technology needs the support of people-skilled or unskilled. For example, the mobile technology, which came into existence 20 years back, was used mostly by higher income group people then. It is now being used by every person now. To implement its hardware, different set of software people are employed. People have opened their accessory shops for the same. Many communication companies have started, employing larger section of people under them. Thus, there is an overall benefit.

Technology creates income disparities. In India, more than 40% people are living in rural areas in which most of them are ignorant about the new technology. But urban areas are far ahead and very well exposed to new technology. Thus more technology results in more employment and more income, resulting in difference between the urban areas and the rural areas. There is a major cut down in the employment charts as technology reduces dependency on manpower which is favourable to an organization (as it leads to more profit) but it makes lot of people lose their jobs. This shows the difference between the rural and urban people as the urban people have the knowledge about technology, making them the obvious choice of selection by organizations. Not only does it result in economic inequalities but also social ones. Individuals with high income are given more respect and are looked upon with high esteem in our society. Companies opt only for those who are technically sound, further demoralizing other individuals and pointing to some gaping holes in the Indian education system.

It is but natural to talk about income disparity fall-out when technology is concerned. But we should not hold only technology responsible for such a scenario. The inept can avail opportunities to learn, train and master skills to become adept, and thus aim for bigger opportunities. But is this the correct way to narrow and end the income disparity?

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